

BATA Regular Board of Directors Meeting Agenda

115 Hall St, Traverse City, MI 49684

1:00pm Thursday, April 17, 2025

1. Call to Order by Chairperson
2. Pledge of Allegiance and Moment of Silence
3. Roll Call
4. First Public Comment*
5. Approval of Agenda/Declaration of Conflict of Interest
6. Consent Calendar
The purpose of the consent calendar is to expedite business by grouping non-controversial items together to be dealt with in one Board motion without discussion. Any member of the Board, staff or the public may ask that any item on the consent calendar be removed and placed elsewhere on the agenda for full discussion. Such requests will be automatically respected. If an item is not removed from the consent calendar, the action noted in parentheses on the agenda is approved by a single Board action adopting the consent calendar.

Consideration of Approving the following Minutes
 - a. *Regular Board Meeting Minutes of February 27, 2025*
Consideration of Accepting the following Reports
 - b. *FY25 Q2 Ridership Report*
 - c. *FY25 Q2 Turnover Reports*
 - d. *Correspondence – Staff Compliments*
 - e. *MDOT Form 5572*
 - f. *BATA Board Tracker*
 - g. *Year Over Year Ridership Report*
7. Any items removed from the Consent Calendar
8. Jerry Tomczak, Program Manager, Cunningham-Limp
9. Fiscal Year 24 Audit- Josh Sullivan, Rehmann
10. Executive Director's Report – Chris Davis
11. Chairperson's Report

12. Finance Reports – Justin Weston
FY25 Q2 Finance Reports
 - a. *Income Statement*
 - b. *Operating Reserve Fund*
 - c. *Capital Reserve Fund*
 - d. *New Facility Reserve Fund*
 - e. *Net Position*
13. Old Business
14. New Business

No New Business at this time.
15. Second Public Comment*
16. Directors' Comments and Announcements/Open Floor
17. Adjournment

Public Comment:

Any interested party or person may address the board on any matter of BATA concern during public comment. Comments will be limited to 5 minutes and a one-minute warning will be given when needed. Any public comment that becomes disruptive, unduly repetitive, or impedes the orderly progress of the meeting may be terminated by the presiding officer. Once you have completed your public comment the board may ask any clarifying questions. If needed, you will be assigned a member of BATA's staff to follow up directly on any open concerns.

BATA Regular Board of Directors Meeting Minutes

Location: BATA Transfer Station, 115 Hall St. Traverse City, MI

Date/Time: 1:00PM, Thursday, February 27, 2025

1. Call to Order

The meeting was called to order by Chairperson Wayne Schmidt at 1:00 PM.

2. Roll Call

- John Sommavilla - PRESENT
- Lance Boehmer – PRESENT
- Gwenne Allgaier – PRESENT
- Joe Underwood – PRESENT
- Scott Sieffert - ABSENT
- Brad Jewett - PRESENT
- Wayne Schmidt - PRESENT

3. First Public Comment*

No public comment was made at this time.

4. Approval of Agenda/Declaration of Conflict of Interest

Moved by Brad Jewett and supported by Lance Boehmer to approve the Agenda/Declaration of Conflict of Interest as presented.

- **Ayes: 6**
- **Nays: 0**
- **Motion Carries: 6-0**

5. Jerry Tomczak, Program Manager, Cummingham Limp

Jerry Tomczak gave an update to the Board regarding the solar panel project.

Key Points Include:

- Received 4 bids
- Keen was awarded the bid for the project. Keen is a local company and will be able to work in the time frame to get the project completed.
- The contract has been signed.
- The supplies have been ordered.
- Mid-March start date.
- Completion will be towards the end of May.
- The process for permits to Garfield Township has already begun.

6. Closed Session

a. Closed Session to consult with attorney regarding strategy in connection with pending litigation, BATA v Grand Traverse County et. al. under MCL 15.268 (e)

Moved by Joe Underwood and supported by Lance Boehmer to go into closed session for BATA to consult with its attorney regarding strategy in connection with pending litigation, BATA v Grand Traverse County et. al. MCL 15.268 (e) at 1:09 PM.

Roll Call Vote:

- **Ayes:** John Somnavilla, Lance Boehmer, Gwenne Allgaier, Joe Underwood, Brad Jewett, and Wayne Schmidt.
- **Nays:** 0
- **Motion Carries:** 6-0

Moved by Brad Jewett and supported by Gwenne Allgaier to adjourn closed session and reopen the Regular Meeting at 1:47 PM

Roll Call Vote:

- **Ayes:** John Somnavilla, Gwenne Allgaier, Joe Underwood, Brad Jewett, Lance Boehmer, and Wayne Schmidt
- **Nays:** 0
- **Motion Carries:** 6-0

7. Consent Calendar

The purpose of the consent calendar is to expedite business by grouping non-controversial items together to be dealt with in one Board motion without discussion. Any member of the Board, staff, or the public may ask that any item on the consent calendar be removed and placed elsewhere on the agenda for full discussion. Such requests will be automatically respected. If an item is not removed from the consent calendar, the action noted in parentheses on the agenda is approved by a single Board action adopting the consent calendar.

Consideration of Approving the Following

- a. Regular Board Meeting Minutes of January 30, 2025
- b. Organizational Board Meeting Minutes of January 30, 2025

Consideration of Accepting the Following Reports

- c. Monthly Income Statement
- d. Q1 – Work Plan Update
- e. Correspondence - Staff Compliments
- f. BATA Board Tracker

Moved by Joe Underwood and supported by Lance Boehmer to approve the February 27, 2025, Consent Calendar as amended.

- **Ayes:6**
- **Nays: 0**
- **Motion Carries: 6-0**

8. Any items removed from the consent calendar.

Moved by Brad Jewett and supported by John Somnavilla to approve the February 27, 2025 consent Calendar as amended with the correction to the minutes line item a.

- **Ayes: 6**
- **Nays: 0**
- **Motion Carries: 6-0**

9. Executive Director's Report – Chris Davis

Chris informed the Board that one of our drivers recently passed away following knee replacement surgery. Counseling was brought in to support the staff. The airport shuttle began services and has already seen riders utilizing the new service. With the harsh winter weather, BATA drivers and staff have done a wonderful job navigating the weather and road conditions. ESTA (Earned Sick Time Act) was just passed. Information will be going out to employees. RFP for electric vehicles has just gone out and proposals are due March 9th. The Executive Director search team from Trans Pro consulting met with Chris again on February 26, 2025. A total of 48 applications have been received. 9 met the requirements and 2 have been moved to screening.

10. Chairperson's Report

No report was given at this time.

11. Old Business

a. Update on Strategic Communications Plan – Eric Lingaur

Key Points Include:

- Great media coverage for the airport shuttle program.
- Met with TAHRA in December.
- Will be meeting with companies for the seasonal workers that are coming into town for the summer months.
- Created a BATA 101 video to answer commonly asked questions.
- Year over year ridership increase.

12. New Business

No new business at this time.

13. Second Public Comment

Bruce Moore from Garfield Township addressed the Board regarding the strategic campaign that bringing the use of Google Maps to the beginning of how to plan your trip might be helpful for people for first time

users. A suggestion for a flyer designed for individuals with vision impairments, which could be placed in locations such as the Jubilee House to help first-time users understand BATA services.

14. Director's Comments and Announcements/ Open Floor

Brad Jewett thanked Chris Davis for keeping everyone well informed about current events. Gwenne Allgaier wanted to confirm that our intention is to continue the litigation while we work on the Interlocal Agreement, to ensure there will be one commissioner from each county.

15. Adjournment

Moved by Brad Jewett to adjourn the February 27, 2025, Regular Meeting of the BATA Board of Directors at 2.29 PM.

Meeting Minutes Submitted by: _____

Meeting Minutes Approved on: _____

Lance Boehmer, Secretary: _____



Bay Area Transportation Authority

RIDERSHIP

Q2 2025 Ridership Report (Jan. – Mar.)

Q2 2025 Ridership: Fixed Route

Year / Quarter	Ridership	% Increase / Decrease YOY	Last Quarter
FY 2025 Q2	75,242	27% increase	64,210
FY 2024 Q2	59,022	1% Increase in Ridership	
FY 2023 Q2	58,337		



Q2

2025: 75,242

2024: 59,022

2023: 58,337

Q2 2025 Ridership: Link

Year / Quarter	Ridership	% Increase / Decrease YOY	Last Quarter
FY 2025 Q2	35,496	23% Increase	31,739
FY 2024 Q2	28,809	3% Decrease in Ridership	
FY 2023 Q2	29,613		

2024 Q2: 35,496 * Link

2024 Q2: 28,809 * Link, no more Village Link

2023 Q2: 29,613 * Village Link + Link On-Demand



Q2 2025 Ridership: Total Ridership

Year / Quarter	Fixed Ridership	Link Ridership	Agency Ridership	Total Ridership	% Increase / Decrease
FY 2025	75,242	35,496	10,605	121,343	25% Increase
FY 2024 Q2	59,022	28,809	9,000	96,831	1% Increase in Ridership
FY 2023 Q2	58,337	29,613	8,343	96,293	

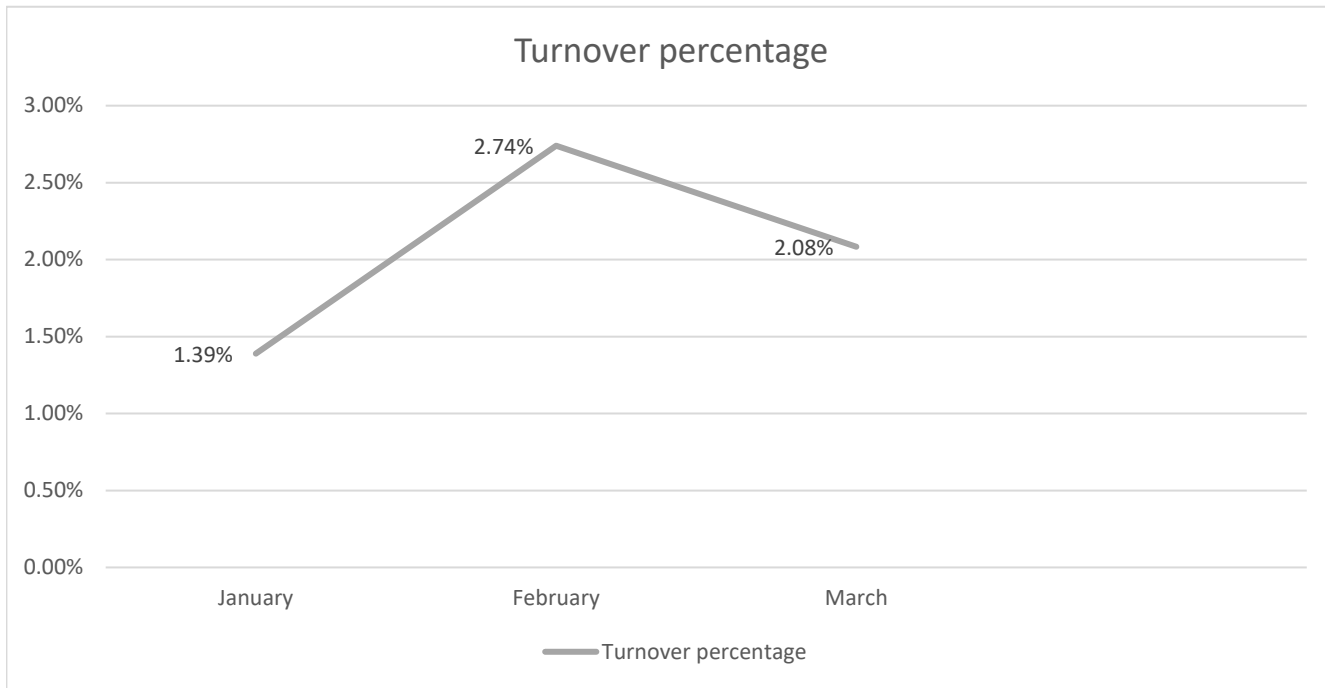
2025 Q2: 121,353

2024 Q2: 96,831

2023 Q2: 96,293

**25%
Increase
in Total Ridership**

Q2 Attrition



Quarter Month	Number of terminated employees	Avg Number of employees	Turnover percentage
January	2	144	1.39%
February	4	146	2.74%
March	3	144	2.08%

DATE	EMPLOYEE	ROUTE	COMPLIMENT
2/18/25	Drivers and Dispatch		Hi, this Kathy Volk on Bridalwood. I just want to call and tell you how appreciative I am of your drivers and dispatchers that do the scheduling. I truly appreciate it, all of you do a fantastic job. So, I think that your supervisor should know that. Thanks!
2/20/25	Nikki Hysell	Dispatch	Hello, my name is Deb, and I just got off the phone with helpful, helpful Nikki. I just wanted to let you know she was a lot of help. She was very super organized, and I want to say thank you very much. Thank you. Have a good day, bye.
3/1/25	LaDell Erby, Chris Gorence, Doug Harris	Link/Route 14	I want to compliment you on my link bus driver. I think his name is Ladell, and he used to drive Route 14 and 2a. I was simply thrilled when I saw him, his smile and his kindness. I wanted to let you know how wonderful he is, and I hope that I get him again. The guy that is driving Route 14 now, I think his name is Doug, he is wonderful too, but I really miss Chris. Please consider getting Chris back or else only keep Doug. I don't care. Changing bus drivers is kind of frustrating for me, because I have been riding since 2018. Thank you, bye.

DATE	EMPLOYEE	ROUTE	COMPLIMENT
3/13/25	Sandy Send	Link	<p>This is definitely a compliment. This is Peter Ruzcinski. I had Sandra S, in bus 201 yesterday morning, picked me up very early and dropped me off at the dentist's office. The dentist wasn't open yet and she had a little time, so she stayed there with me so I could stay warm in the bus because there is no place to sit outside. I really, really appreciate what she did for me. She actually knocked on the door to see if they'd open it a little early. She went out of her way, and I just want to compliment her, and she's just like the rest of you guys. SUPER and I thank you guys. Thank you, bye.</p>
3/30/25	Parker Wiltshire Jeff Stevens	Link	<p>Hi, this Joanne Morell. I just got off the bus. I had a wonderful experience with both of you drivers. The first bus driver, I didn't get his name, but I forgot my cane on the bus. He remembered for me, so that's a star in his area. The second driver carried in my groceries for me, and kind of a big bag. His name is Parker, So, my kudos to the drivers. They were wonderful. I really appreciate it. Thank you. Bye-bye.</p>

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	Bay Area Transportation Authority	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting .
Enter Six-Digit MuniCode	287503	
Unit Type	Authority	
Fiscal Year End Month	September	
Fiscal Year (four-digit year only, e.g. 2019)	2024	Questions: For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Contact Name (Chief Administrative Officer)	Justin Weston	
Title if not CAO	Finance Director	
CAO (or designee) Email Address	westonj@bata.net	
Contact Telephone Number	231-933-5546	
Pension System Name (not division) 1	Bay Area Transportation Authority	If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
Pension System Name (not division) 2		
Pension System Name (not division) 3		
Pension System Name (not division) 4		
Pension System Name (not division) 5		

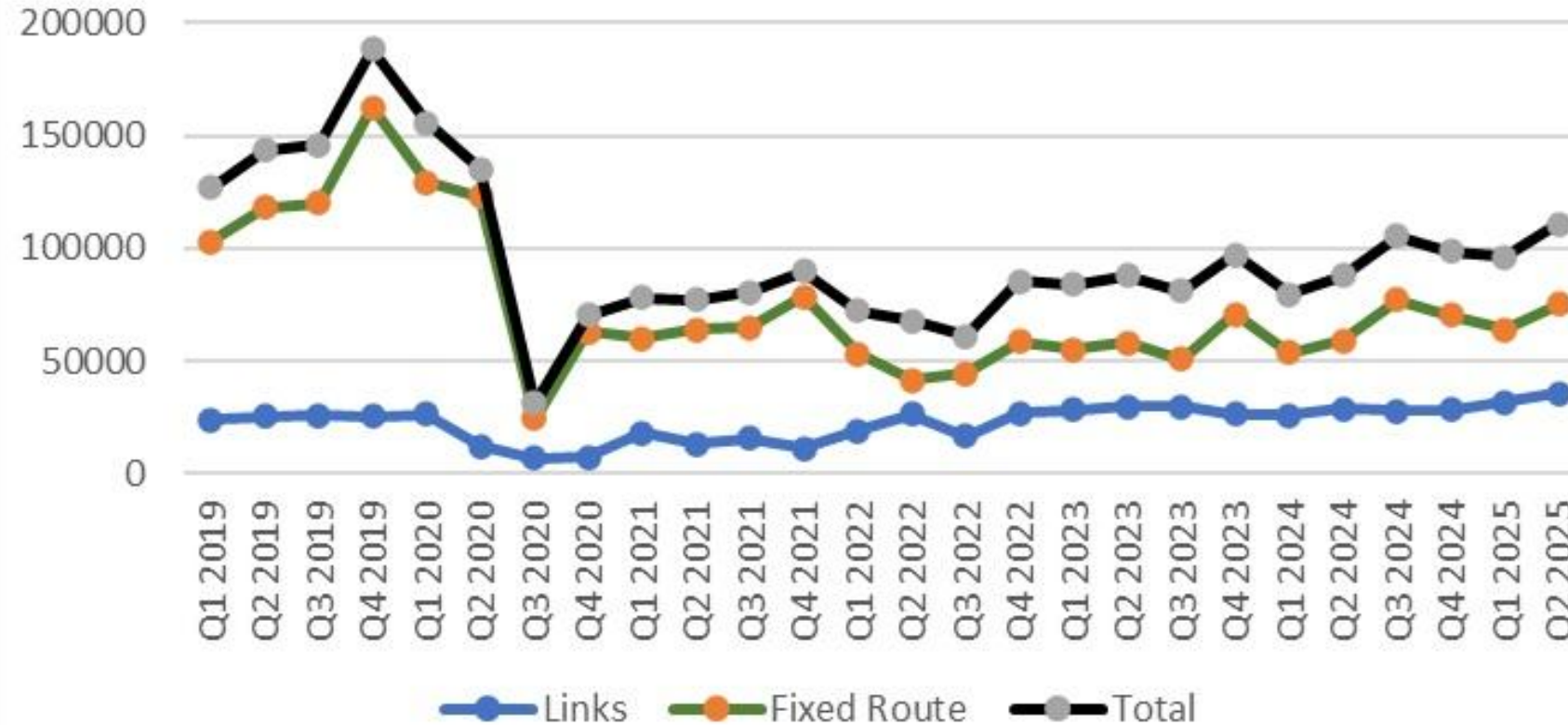
Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
2	Provide the name of your retirement pension system	Calculated from above	Bay Area Transportation Authority				
3	Financial Information						
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	11,796,782				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	12,087,866				
6	Funded ratio	Calculated	97.6%				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	640,123				
8	Governmental Fund Revenues	Most Recent Audit Report	30,052,580				
9	All systems combined ADC/Governmental fund revenues	Calculated	2.1%				
10	Membership						
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	90				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	90				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	74				
14	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	11.60%				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	8.07%				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	6.49%				
18	Actuarial Assumptions						
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report	6.93%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	15				
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	No				
23	Uniform Assumptions						
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	12,266,970				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	12,476,555				
26	Funded ratio using uniform assumptions	Calculated	98.3%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	500,544				
28	All systems combined ADC/Governmental fund revenues	Calculated	1.7%				
29	Pension Trigger Summary						
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary government triggers: Less than 60% funded	NO	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)

Local governments must post the current year report on their website or in a public place.
The local government must electronically submit the form to its governing body.
Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years.
Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

Ridership Trends by Quarter Oct 2018-March 2025



Population Growth

County	2020	2024	Percent Increase
Grand Traverse	95,251	96,625	1.4%
Leelanau	22,300	22,871	2.6%

APRIL 2025 INTERIM EXECUTIVE DIRECTOR UPDATE

INTERNAL:

*Chris Davis and others interviewed candidates and hired a new Payroll and Benefits Specialist who has UKG experience and will start April 21.

*Chris and another staff member conducted a New Hire Orientation for two new bus drivers.

*Chris co-chaired monthly Safety Team meeting.

*Chris processed paperwork for a passenger who alleges being injured in an accident where a vehicle ran a red light and hit a BATA bus. Passenger secured The Sam Bernstein Law Firm.

*Chris and two staff members met with BATA's Project Manager for the new headquarters and continued to go over outstanding issues with the new facility. The list is getting much smaller!

*Chris, Eric and Justin met with the two new hires.

*Chris and one of the Operations managers met with monthly HUB International representatives and went over outstanding accidents and injuries. It's been a good year!

*Chris met with BATA's monthly Wellness Team to continue to support improving employee health.

*Chris and others worked with law enforcement regarding a GPS Tracker that someone placed on one of BATA's buses.

*Chris met with and presented to all employees at BATA's monthly Comms meeting.

*BATA continues to bring more IT tasks in house to improve our technology, cybersecurity and save on costs from an external vendor.

EXTERNAL:

*Chris and three other staff members worked at the BATA booth at the Career Tech Center Career Fair

*Chris met with TransPro Consulting regarding a bi-weekly update on the Executive Director Search.

*Chris attended and presented to the monthly Traverse Area Human Resource Association (TAHRA) Board meeting as the Legislative Coordinator on the TAHRA Board.

*Chris attended and presented to the monthly membership meeting of TAHRA.

*Chris and Kurt Braun attended a meeting with BATA's Project Manager on Hall Street Transfer Station Remodel Planning.

*Eric Lingaur started planning and discussions to support community events including the Bayshore Marathon, Smart Commute Week and the Cherry Festival.

*Eric started working on rack cards for hospitality and visitors and a general BATA 101 to educate first time riders.

*Eric is working on promoting BATA as an alternative to construction traffic and attended the groundbreaking ceremony for the project.

*Eric had a meeting with local businesses regarding transportation needs for seasonal workers in both Leelanau and Grand Traverse Counties.

BATA Income Statement March 2025

	March 2025		\$ Over (Under)	March 2024
	Actual	Budget	Budget	Actual
Income				
Fare Box Revenue	\$ 285,887	\$ 282,500	\$ 3,387	\$ 331,751
Local Service Contracts	259,530 <u>1</u>	171,196	88,334	159,302
Auxiliary Trans Revenue	108,473 <u>2</u>	72,000	36,473	136,721
Non-Trans Revenue	157,995 <u>3</u>	375	157,620	1,944,641
Local Revenue	1,859,589	2,078,250	(218,661)	1,768,397
State Formula & Contracts	2,814,083 <u>4</u>	2,455,817	358,266	2,223,956
Federal Operating Grants	1,247,497 <u>5</u>	1,110,295	137,202	1,064,843
Other Revenue	400,417 <u>6</u>	100,000	300,417	473,492
Refunds and Credits	137,850 <u>7</u>	50,000	87,850	52,697
Total Income	\$ 7,271,320	\$ 6,320,433	\$ 950,888	\$ 8,155,801
Expense				
Salaries & Wages	\$ 3,480,066	\$ 3,403,864	\$ 76,202	\$ 3,099,647
Paid Leave	257,946	257,940	7	261,240
Fringe Benefits	1,051,126	1,003,145	47,981	908,334
Services	402,628	480,860	(78,231)	308,393
Fuel & Lubricants	294,166	356,055	(61,888)	341,448
Materials & Supplies	248,883	221,104	27,779	206,183
Utilities	171,373 <u>8</u>	103,136	68,237	33,457
Insurance	419,775 <u>9</u>	320,360	99,415	384,500
Misc Expense	45,519 <u>10</u>	26,454	19,065	38,966
Operating Leases & Rentals	2,233	3,331	(1,097)	9,039
Total Expense	\$ 6,373,714	\$ 6,176,246	\$ 197,469	\$ 5,591,206
Net Income before Depreciation	\$ 897,606	\$ 144,187	\$ 753,419	\$ 2,564,595
Depreciation	579,565	561,328	18,237	597,546
Net Income (Loss)	\$ 318,041	\$ (417,141)	\$ 735,182	\$ 1,967,049

BATA Income Statement Notes
March 2025

	<u>Account(s)</u>	<u>Explanation</u>
	Revenue	Revenue
<u>1</u>	Local Service Contracts	Increased Revenue due to additional GTI Contract, additional bus for FY25
<u>2</u>	Auxiliary Trans Revenue	Above expected Revenue Advertising
<u>3</u>	Non-Trans Revenue	Net Sale of Diamond Property & Buses
<u>4</u>	State Formula & Contracts	Includes \$203,292 from FY2024
<u>5</u>	Federal Operating	Based on current year expenses, requesting fund from FTA quarterly
<u>6</u>	Other Revenue	Interest Revenue from investments and bank balances, still averaging 4.4%
<u>7</u>	Refunds & Credits	\$132k from Alternative Fuel Credit based on Propane Gallons used
	Expenses	Expenses
<u>8</u>	Utilities	New Headquarters heating and gas bills over winter were higher than projected in budget
<u>9</u>	Insurance	Fleet and Building coverage increased, fleet increased just due to industry.
<u>10</u>	Misc Expense	Loss on Disposal of 3 buses (\$4,687), membership dues, TAPTCO training

**BATA Operating Reserve Fund
March 2025 YTD**

	Michigan Class	Adjustments	Reserve Fund Total
Balance at September 30, 2024	\$ 3,266,446	\$ -	\$ 3,266,446
Increases:			
Interest Income	63,917		63,917
Investment Income	-		-
Total Increases	\$ 63,917	\$ -	\$ 63,917
Cash Transfers	\$ -		-
Balance at March 31, 2025	\$ 3,330,363	\$ -	\$ 3,330,363

FY25 Revised Budgeted Eligible Expenses	\$ 13,254,417
Balance as a % of FY25 Revised Budgeted Expenses*	25.1%
*Maximum Balance = 30%	\$ 3,976,325

**BATA Capital Reserve Fund
March 2025 YTD**

	Michigan Class	Adjustments	Reserve Fund Total
Balance at September 30, 2024	\$ 7,352,310	\$ (69,658)	\$ 7,282,652
Increases:			
Interest Income	171,926		171,926
Investment Income			-
FY2025 Funding Oct/Apr 326,872.50:	326,873	-	326,873
Total Increases	\$ 498,799	\$ -	\$ 498,799
Decreases:			
25A - Motors \$75,000	-	-	-
25B - Shelters \$75,000	-	-	-
25C - General IT \$10,000	-	-	-
24 C/O - FY24 Vehicle Technologies \$8,223	-	-	-
25D - Vehicle Technologies \$65,000	(8,070.00)	(8,070)	(8,070)
25E - 3 Used School Buses \$90,000	-	-	-
25F - John Deere Gator \$18,000	-	-	-
25G - Grounds Mower \$7,500	-	-	-
25H - Snow Maintenance Tractor \$45,000	-	-	-
25I - Welder \$8,000	-	-	-
FY25 Contingency \$40,172	-	-	-
Total Decreases	\$ (8,070)	\$ (8,070)	\$ (8,070)
Cash Transfers			
Prior Year Transfers Completed	(69,658)		
Michigan Class Balance			7,703,723
			-
Balance at March 31, 2025	\$ 7,703,723	\$ -	\$ 7,703,723

BATA New Facility Reserve Fund March 2025 YTD			
	Michigan Class	Adjustments	Reserve Fund Total
FY2025 Funding Oct/Apr 326,872.50:	\$ 6,587,707	\$ 841	\$ 6,588,547
Increases:			
Interest Income	110,161		110,161
Sale of Diamond Property	376,855		376,855
Total Increases	\$ 487,016	\$ -	\$ 487,016
Decreases:			
American Hoist		(61,010)	(61,010)
Ferrell Gas		(281,789)	(281,789)
Amazon		(1,243)	(1,243)
Actron Steel		(679)	(679)
Cunningham Limp		(17,024)	(17,024)
Image360		(4,350)	(4,350)
Valeo		(1,138)	(1,138)
Olive Group Furniture		(9,565)	(9,565)
Windemueeller		(15,946)	(15,946)
Buster Blinds		(1,650)	(1,650)
Voltage Electric		-	-
The Christman Group		(2,371,674)	(2,371,674)
Give Em A Brake		(400)	(400)
Integrity Business		(1,528)	(1,528)
Nordic Movers/Two Men		(1,108)	(1,108)
Ubisense		(1,995)	(1,995)
Interphase		(5,319)	(5,319)
Shoreline Power Services		(1,838)	(1,838)
FY24 Expense Reconciliation		(1,988,287)	(1,988,287)
Total Decreases	\$ -	\$ (4,766,542)	\$ (4,766,542)
Cash Transfers	(4,777,196)	4,777,196	-
Michigan Class Balance	2,297,527		2,297,527
Projected New Facility Reserve Fund Balance			\$ 2,297,527

BATA Statement of Net Position

March 2025

	March 31, 2025	March 31, 2024	\$ Change	% Change
ASSETS				
Current Assets				
ICS/Money Market - General Fund	\$ 1,110,175	\$ 1,222,966	\$ (112,791)	-9.2%
Total Cash	1,110,175	1,222,966	(112,791)	-9.2%
Michigan Class - General Fund	2,205,459	3,298,669	(1,093,210) 1	-33.1%
Michigan Class - Operating Reserve	3,342,873	2,689,715	653,158 1	24.3%
Michigan Class - Capital Reserve	7,703,723	5,284,546	2,419,177 1	45.8%
Michigan Class - New Facility Reserve	2,297,527	7,161,744	(4,864,217) 1	-67.9%
Total Michigan Class	15,549,581	18,434,673	(2,885,092)	-15.7%
Accounts Receivable	83,901	799,958	(716,057) 2	-89.5%
Due (to) from State	(17,796)	(186,270)	168,474 3	-90.4%
Due from Federal	1,298,215	618,455	679,761 4	109.9%
Property Taxes Receivable	356,384	73,963	282,421 5	381.8%
Prepaid Expenses	493,253	389,778	103,475	26.5%
Total Current Assets	18,873,715	21,353,523	(2,479,808)	-11.6%
New Facility (CIP)/Land Acquisition	30,675,433	18,809,829	11,865,604 6	63.1%
Fixed Assets (net of depreciation)	8,151,121	7,874,225	276,896	3.5%
Deferred Outflows of Resources for Pension Obl.	1,370,397	2,043,710	(673,313) 7	-32.9%
Net Pension Asset	1	1	- 7	
TOTAL ASSETS	\$ 59,070,666	\$ 50,081,287	\$ 8,989,379	17.9%
LIABILITIES & NET POSITION				
Liabilities				
Current Liabilities				
Accounts Payable	\$ 278,509	\$ 1,674,782	\$ (1,396,273)	-83.4%
Accrued Expenses	1,184,258	357,327	826,931 8	231.4%
Deferred Revenue	14,984	13,193	1,790 9	13.6%
Other Current Liabilities	41,981	37,763	4,218	11.2%
Total Current Liabilities	1,519,732	2,083,066	(563,334)	-27.0%
Net Pension Liability	291,084	941,547	(650,463) 7	-69.1%
Deferred Inflows of Resources for Pension Obl.	-	176,037	(176,037) 7	-100.0%
Total Liabilities	1,810,816	3,200,650	(1,389,834)	-43.4%
Long Term Debt				
Net Position				
Assigned				
Operating Reserve Fund	3,330,363	2,689,715	640,648	23.8%
Capital Reserve Fund	7,703,723	5,213,281	2,490,442	47.8%
New Facility Fund	2,297,527	6,983,721	(4,686,195)	-67.1%
Total Assigned	13,331,612	14,886,717	(1,555,105)	-10.4%
Investment in Capital Assets	38,826,554	26,684,053	12,142,501	45.5%
Restricted for Pension	1,079,314	926,127	153,187	16.5%
Unrestricted	4,022,371	4,383,740	(361,370)	-8.2%
Total Net Position	57,259,851	46,880,637	10,379,213 10	22.1%
TOTAL LIABILITIES & NET POSITION	\$ 59,070,666	\$ 50,081,287	\$ 8,989,379	17.9%

BATA Statement of Net Position Notes
March 2025

	<u>Account(s)</u>	<u>Explanation</u>
<u>1</u>	Michigan Class	Interest earned averaging 4.4156%
<u>2</u>	Accounts Receivable	Outstanding invoices
<u>3</u>	Due from State	State reimburses based on revised budget. Adjusted to state share of eligible operating expenses. Negative represents amount due to MDOT.
<u>4</u>	Due from Federal	5311 funded quarterly based on OAR Submission - Positive represents amount due from FTA, amount reflects remaining payments from 2024 and QTR2 of FY2025
<u>5</u>	Property Tax Receivable	FY2024 Tax Levy Outstanding
<u>6</u>	New Facility (CIP)/Land Acquisition	New Facility Construction costs
<u>7</u>	Deferred Outflows of Resources Deferred Inflows of Resources Net Pension Liability	<p><u>GASB 68 audit adjustment, as of 9/30/24</u> <u>Deferred Outflows of Resources \$1,370,397</u> Difference in experience \$123,003 Difference in assumptions \$62,916 Contributions subsequent to the measurement date \$674,730</p> <p><u>Deferred Inflows of Resources (\$0.00)</u> Difference in experience change (\$0.00) Difference between projected and actual earnings \$0.00</p> <p><u>Net Pension Liability (\$291,084)</u> Plan fiduciary net position \$11,796,782 Total pension liability (\$12,087,866)</p>
<u>8</u>	Accrued Expenses	The Christman Retainage, Payroll Accruals
<u>9</u>	Deferred Revenue	Advertising Revenue, Annual Invoices Paid in Full
<u>10</u>	Net Position	New Facility/Land Acquisition for new headquarters