

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

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| Enter Local Unit Name | Bay Area Transportation Authority | Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting . |
| Enter Six-Digit Municode | 287503 | |
| Unit Type | Authority | |
| Fiscal Year End Month | September | |
| Fiscal Year (four-digit year only, e.g. 2019) | 2019 | |
| Contact Name (Chief Administrative Officer) | Nichole Thompson | Questions: For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF. |
| Title if not CAO | Controller | |
| CAO (or designee) Email Address | thompsonn@bata.net | |
| Contact Telephone Number | 231-933-5546 | |
| Pension System Name (not division) 1 | Bay Area Trans Auth | If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form. |
| Pension System Name (not division) 2 | | |
| Pension System Name (not division) 3 | | |
| Pension System Name (not division) 4 | | |
| Pension System Name (not division) 5 | | |

| Line | Descriptive Information | Source of Data | System 1 |
|------|--|---|---------------------|
| 1 | Is this unit a primary unit (County, Township, City, Village)? | Calculated | NO |
| 2 | Provide the name of your retirement pension system | Calculated from above | Bay Area Trans Auth |
| 3 | Financial Information | | |
| 4 | Enter retirement pension system's assets (system fiduciary net position ending) | Most Recent Audit Report | 6,576,935 |
| 5 | Enter retirement pension system's liabilities (total pension liability ending) | Most Recent Audit Report | 7,149,634 |
| 6 | Funded ratio | Calculated | 92.0% |
| 7 | Actuarially Determined Contribution (ADC) | Most Recent Audit Report | 361,857 |
| 8 | Governmental Fund Revenues | Most Recent Audit Report | 9,846,633 |
| 9 | All systems combined ADC/Governmental fund revenues | Calculated | 3.7% |
| 10 | Membership | | |
| 11 | Indicate number of active members | Most Recent Actuarial Funding Valuation | 106 |
| 12 | Indicate number of inactive members | Most Recent Actuarial Funding Valuation | 11 |
| 13 | Indicate number of retirees and beneficiaries | Most Recent Actuarial Funding Valuation | 51 |
| 14 | Investment Performance | | |
| 15 | Enter actual rate of return - prior 1-year period | Most Recent Actuarial Funding Valuation or System Investment Provider | -3.64% |
| 16 | Enter actual rate of return - prior 5-year period | Most Recent Actuarial Funding Valuation or System Investment Provider | 4.94% |
| 17 | Enter actual rate of return - prior 10-year period | Most Recent Actuarial Funding Valuation or System Investment Provider | 8.25% |
| 18 | Actuarial Assumptions | | |
| 19 | Actuarial assumed rate of investment return | Most Recent Actuarial Funding Valuation | 7.75% |
| 20 | Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any | Most Recent Actuarial Funding Valuation | Level Percent |
| 21 | Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any | Most Recent Actuarial Funding Valuation | 15 |
| 22 | Is each division within the system closed to new employees? | Most Recent Actuarial Funding Valuation | No |
| 23 | Uniform Assumptions | | |
| 24 | Enter retirement pension system's actuarial value of assets using uniform assumptions | Most Recent Actuarial Funding Valuation | 7,203,994 |
| 25 | Enter retirement pension system's actuarial accrued liabilities using uniform assumptions | Most Recent Actuarial Funding Valuation | 7,930,681 |
| 26 | Funded ratio using uniform assumptions | Calculated | 90.8% |
| 27 | Actuarially Determined Contribution (ADC) using uniform assumptions | Most Recent Actuarial Funding Valuation | 473,232 |
| 28 | All systems combined ADC/Governmental fund revenues | Calculated | 4.8% |
| 29 | Pension Trigger Summary | | |
| 30 | Does this system trigger "underfunded status" as defined by PA 202 of 2017? | Primary unit triggers: Less than 60% funded <u>AND</u> greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded | NO |

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| Requirements (For your information, the following are requirements of P.A. 202 of 2017) |
| Local units must post the current year report on their website or in a public place. |
| The local unit of government must electronically submit the form to its governing body. |
| Local units must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years. |
| Local units must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years. |